

FOR IMMEDIATE RELEASE

TEACHFORAMERICA

Contact: Todd McGovern
Teach For America
212-279-2080 x124
tmcgovern@teachforamerica.org

TEACH FOR AMERICA NAMES WALTER ISAACSON CHAIRMAN OF ITS NATIONAL BOARD OF DIRECTORS

Stephen Bollenbach, Co-Chairman and CEO of Hilton Hotels Corporation; Lew Frankfort, Chairman and Chief Executive Officer of Coach, Inc.; and J. Michael Solar, Managing Partner of Solar & Padilla, LLP Join Board of Directors

NEW YORK, JUNE 29th, 2005 – Teach For America announced today that Walter Isaacson, President and CEO of The Aspen Institute, has been named chairman of its national board of directors. In a vote taken at a recent meeting in New York, Isaacson, a member of the organization's board since 2000, will replace outgoing president, Leo J. Hindery, Jr., who will remain an active board member.

"Throughout his professional career, Walter Isaacson has been known as a source of vision and leadership. He is intimately familiar with the challenges of ensuring educational excellence and equity in a number of our placement sites, from his hometown of New Orleans to New York City to Washington, DC. At the same time he deeply understands the importance of a strong public education system to the foundation of our democracy. Walter shares our sense of urgency to grow our impact, and with his leadership I know we will become a still more effective national movement to eliminate educational inequity," said Wendy Kopp, founder and president of Teach For America.

Isaacson leads The Aspen Institute, a Washington, DC -based international nonprofit, in its efforts to foster enlightened leadership and open-minded dialogue. This is done through seminars, policy programs, conferences and leadership development initiatives, promoting nonpartisan inquiry and an appreciation for timeless values. He began his career in journalism at the Sunday Times of London and also worked at the New Orleans Times-Picayune/States-Item. Isaacson joined Time Magazine in 1978 as a political correspondent and went on to become national editor and editor of new media before becoming the magazine's 14th managing editor in 1996. In 2001, he went on to become chairman and CEO of CNN. Isaacson is the best-selling author of "Benjamin Franklin: An American Life" and "Kissinger: A Biography" as well as co-author of "The Wise Men: Six Friends and the World They Made."

"This country is based on the belief that every kid deserves an equal shot," said Walter Isaacson. "When I see dedicated Teach For America corps members at work or hear their tales, I get a lump in my throat because they are throwing themselves into the fight to make sure that happens. They are living the ideals and building the dream the way our nation's founders hoped we would do."

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www.teachforamerica.org

In addition, Teach For America named three new members to its national board: Stephen Bollenbach, Co-Chairman and CEO of Hilton Hotels Corporation, Lew Frankfort, Chairman and Chief Executive Officer of Coach, Inc., and J. Michael Solar, Managing Partner of Solar & Padilla, LLP.

Since joining Hilton Hotels Corporation in 1996, Stephen Bollenbach has overseen the acquisition of Bally Entertainment, as well as the sales and marketing alliance of Hilton Hotels and Hilton International. Previously, he was senior executive vice president and chief financial officer for The Walt Disney Company and was president and chief executive officer of Host Marriott Corporation. Bollenbach has regularly participated in Teach For America Week, an annual event that unites hundreds of executives, athletes, actors, members of Congress and activists, who devote their time to teaching children in low-income communities. He has also been a key supporter of Teach For America's Los Angeles and Las Vegas regional efforts.

Lew Frankfort, Chairman and Chief Executive Officer of Coach, Inc., has successfully built Coach into the premier American accessories brand with annual sales of over \$1.5 billion. In addition, Mr. Frankfort oversaw Coach's transition to a publicly traded company listed on the New York Stock Exchange. He has participated in Teach For America week, spending time in a Patterson, New Jersey high school. His wife Roberta is on the Board of Directors of Teach For America- New Jersey.

J. Michael Solar's Houston law firm is focused on domestic and international litigation and trial, including business, catastrophic injury, wrongful death, and civil rights proceedings. Solar, who is the father of a Teach For America · Houston corps member and has participated in Teach For America Week, serves on the board of the Children's Defense Fund and looks to help broaden support for Teach For America in the Latino community.

"We are extremely fortunate to welcome Stephen Bollenbach, Lew Frankfort and Michael Solar to our national board of directors," said Wendy Kopp. "Their wealth of professional expertise will be invaluable as we launch our ambitious five-year plan to further grow Teach For America's impact. As exhibited by their previous involvement with Teach For America, all three are deeply committed to our work. I look forward to working with them at an even higher level of leadership within the organization."

Today, Teach For America's board of directors includes leaders from the worlds of business, finance, media, law, and academia. The following individuals round out Teach For America's board:

Donald G. Fisher
Founder & Chair Emeritus
Gap Inc.

Leo J. Hindery, Jr.
Managing Partner
InterMedia Partners

John Hotchkis
Chairman & CEO
Ramajal LLC

David Kenny
Chairman & CEO
Digitas, Inc.

Wendy Kopp
President and Founder
Teach For America

Mitch Kurz
New York City Teaching
Fellow
Former Vice Chairman
Young & Rubicam

Sherry Lansing
CEO
The Sherry Lansing
Foundation

Sue Lehmann
Management Consultant

Michael Lomax, Ph.D.
President & CEO
United Negro College Fund

Anthony W. Marx
President
Amherst College

Nancy Peretsman
Managing Director
Allen & Company, LLC

Paula A. Sneed
Senior Vice President
Kraft Foods Inc.

Sir Howard Stringer
Chairman & CEO
Sony Corporation

Larry Stupski
Chairman
Stupski Foundation

G. Kennedy Thompson
Chairman, President & CEO
Wachovia Corporation

Greg Wendt
Senior Vice President
Capital Research Company

Jide Zeitlin
Managing Director
Goldman, Sachs & Co.

About Teach For America

Teach For America is the national corps of outstanding college graduates of all academic majors who commit two years to teach in low-income urban and rural communities and become life-long advocates to expand opportunity for children. Corps members go above and beyond traditional expectations to impact the lives of children growing up in low-income communities. Beyond their two years, corps members take their insight and added commitment to assume leadership roles from inside education and from every other sector and to work toward the fundamental changes necessary to provide more equal opportunities for all children in our nation.

Since Teach For America placed its first 500 corps members in classrooms in 1990, more than 12,000 outstanding college graduates have joined its movement to eliminate educational inequity. As of 2005, corps members teach in 22 underserved communities across the country. For more information on Teach For America, please visit: www.teachforamerica.org.

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